

CITY OF KELOWNA

BYLAW NO. 8822

Amendment No. 1 to "Five Year Financial Plan Bylaw , 2002 - 2006, No. 8788"

A bylaw pursuant to Section 327 of the Local Government Act to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8788 be deleted in its entirety and replaced by a new Schedule "A" attached to and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 8822, being Amendment No. 1 to Five Year Financial Plan Bylaw, 2002-2006, No. 8788".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk



FINANCIAL PLAN 2002-2006

	Amend #1 <u>2002</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
REVENUE SOURCES						
Property Value Tax	58,458,070	58,458,070	61,146,654	64,028,571	66,759,105	69,455,139
Parcel Taxes	3,843,357	3,843,357	3,877,471	3,931,809	3,995,124	3,955,804
Fees and Charges	56,442,339	54,246,999	55,781,950	57,348,972	58,866,152	60,429,105
Borrowing Proceeds	7,738,890	0	1,102,800	812,300	940,431	2,000,000
Other Sources	32,612,119	27,985,764	39,734,482	30,848,618	28,711,115	34,044,700
	159,094,775	144,534,190	161,643,357	156,970,271	159,271,927	169,884,747
TRANSFERS BETWEEN FUNDS						
Reserve Funds	10,241,497	4,845,757	5,526,034	6,052,811	4,413,408	5,330,656
DCC Funds	9,632,830	8,778,600	14,827,618	15,208,816	15,773,457	9,584,430
Surplus/Reserve Accounts	26,250,676	14,194,211	13,384,648	4,471,927	5,771,875	4,067,711
	46,125,003	27,818,568	33,738,300	25,733,554	25,958,740	18,982,797
Total	205,219,778	172,352,758	195,381,657	182,703,825	185,230,666	188,867,544
EXPENDITURES						
Municipal Debt						
Debt Interest	5,574,862	5,574,862	5,987,242	5,907,487	5,620,503	4,982,995
Debt Principal	2,640,876	2,640,876	2,781,627	2,788,266	2,624,667	2,422,177
Capital Expenditures	72,784,820	41,400,550	64,800,392	48,335,032	47,851,447	47,791,459
Other Municipal Purposes						
General Government	9,227,388	8,973,778	9,328,754	9,532,711	9,925,971	10,191,797
Planning & Dev't Services	4,904,043	4,612,093	4,750,335	4,944,550	5,147,241	5,358,791
Parks & Leisure Services	18,505,349	17,826,939	18,114,603	18,713,038	19,320,833	19,951,772
Works & Utilities	46,528,563	46,225,313	45,359,291	46,505,715	47,755,304	49,046,759
Protective Services	22,326,706	22,310,276	23,398,494	24,432,600	25,313,863	26,230,811
Other	3,013,342	3,013,342	3,073,574	3,135,011	3,197,676	3,261,595
Airport	4,490,891	4,490,891	4,686,128	4,905,522	5,111,055	5,326,042
	189,996,840	157,068,920	182,280,440	169,199,932	171,868,560	174,564,198
TRANSFERS BETWEEN FUNDS						
Reserve Funds	1,310,453	1,371,353	1,473,677	1,533,283	1,593,082	1,603,077
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	13,912,485	13,912,485	11,627,541	11,970,610	11,769,024	12,700,271
	15,222,938	15,283,838	13,101,218	13,503,893	13,362,106	14,303,348
Total	205,219,778	172,352,758	195,381,657	182,703,825	185,230,666	188,867,544